

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	13 July 2021
Title:	2020/21 – End of Year Financial Report
Report From:	Deputy Chief Executive and Director of Corporate Resources

Contact name: Rob Carr, Head of Finance

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1. The decision:

That Cabinet

- 1.1 Notes the year end position in respect of Covid-19 costs and losses as outlined in Section D.
- 1.2 Notes the outturn position set out in Section E.
- 1.3 Notes the use of £30m of contingencies as part of the Covid Financial Response package as previously agreed by County Council.
- 1.4 Approves the allocation of unspent central budgets of £14.7m for the specific purposes set out in section F.
- 1.5 Approves one off funding of up to £64,000 from contingencies in the current year and recurring funding of £110,000 from 2022/23 onwards for additional senior capacity to support the health and safety and risk functions across the County Council. The outcome of a further review of health and safety roles will be built into the base budget as part of the budget setting process for next year.
- 1.6 Approves the increase of service capital programme cash limits for 2021/22 to reflect the carry forward of capital programme schemes totalling £99.7m and shares of capital receipts totalling £0.113m as set out in Appendix 3.
- 1.7 Approves the addition to the capital programme, as outlined in Section I, a scheme to reconfigure Rookwood office accommodation with an estimated cost of £430k to be funded from capital receipts and revenue contributions from the fund proposed in section F of this report.

- 1.8 Approves the increase in the capital programme value for the A3090 Winchester Road/Halterworth Lane Junction, Romsey junction improvements scheme, from £0.574 million to £1.3 million with the increase to be funded from developer contributions as outlined in Section I.
- 1.9 Recommends to the County Council approval of the County Council's treasury management activities and prudential indicators set out in Appendix 2.

2. Reasons for the decision:

- 1.1. To provide a summary of the 2020/21 final accounts and make recommendations to Council on treasury management activities and prudential indicators.

3. Other options considered and rejected:

- 3.1 None

4. Conflicts of interest:

- 4.1 Conflicts of interest declared by the decision-maker: None
- 4.2 Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: None

6. Reason(s) for the matter being dealt with if urgent: Not applicable

7. Statement from the decision maker:

Approved by: ----- Chairman of Cabinet Councillor Keith Mans	Date: 13 July 2021
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